

Our reference  
FIU 18/5/53



**Republic of Vanuatu  
State Law Office**

**Financial Intelligence Unit**

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To AML&CTF Compliance Officer

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**AML&CTF COMPLIANCE SUPERVISION-ENFORCEMENT**

This Guidance Note is issued to assist and inform reporting entities in complying with Part 10AA ("Enforcement") of the Anti-Money Laundering & Counter-Terrorism Financing Act 13 of 2014 (as amended) (the "AML&CTF Act").

Part 10AA applies to reporting entities that fail to comply with any obligation under the AML&CTF Act and the Director may enforce any or all of the measures stated in section 50A (a) to (g)

The part sets out requirements for seven (7) enforcement actions namely: formal warning, penalty notice, enforcement of undertaking, performance injunction, restraining injunctions, notice of non-compliance and removal of an officer of a reporting entity.

The directions could either incur a spot fine, a notice on the Official Government Gazette or an appearance before the courts. Furthermore, details of the enforcement measures which empower the officers of FIU to enforce compliance implementation conduct compliance examinations and instruct compliance direction on reporting entities can be found in the link: <https://fiu.gov.vu/enforcement>

This measure is necessary to ensure that reporting entities are complying with the obligations set out in the said Act.

Yours faithfully,

Floyd Ray Mera  
Director

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